

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE 2009**

(Rupees in lacs)

	(1)	(2)	(3)
Particulars	Quarter ended 30.06.09	Quarter ended 30.06.08	Year ended 31.03.09
	(Unaudited)	(Unaudited)	(Audited)
1 Gross Sales	5745	6064	26583
Less: VAT collected on Sales	545	594	2573
a) Net Sales	5200	5470	24010
b) Other Operating Income	160	151	1009
Total Income	5360	5621	25019
2 Expenditure			
a) (Increase)/Decrease in Traded Goods Stock	23	(397)	(354)
b) Purchase of Traded Goods	4733	5436	22529
c) Employee Cost	143	129	564
d) Depreciation	19	21	92
e) Other Expenditure	295	254	1212
Total Expenditure	5213	5443	24043
3 Profit from Operations before Other Income, Interest & Exceptional Items	147	178	976
4 Other Income	19	13	63
5 Profit before Interest & Exceptional Items	166	191	1039
6 Interest	37	36	194
7 Profit after Interest but before Exceptional Items	129	155	845
8 Exceptional Items	0	0	0
9 Profit from Ordinary Activities before Tax	129	155	845
10 Tax Expense	41	57	309
11 Net Profit from Ordinary Activities after tax	88	98	536
12 Extraordinary Item	0	0	0
13 Net Profit	88	98	536
14 Paid up Equity Share Capital (face value of Rs.10/- each)	952	952	952
15 Reserves excluding Revaluation Reserves			2419
16 Earning Per Share(EPS)			
a) Basic and diluted EPS before Extraordinary items (Rs.)	0.92	1.03	5.63
b) Basic and diluted EPS after Extraordinary items (Rs.)	0.92	1.03	5.63
17 Aggregate of public shareholding			
-Number of shares	4875560	4963866	4875560
-Percentage of shareholding	51.22%	52.14%	51.22%
18 Promoters and promoter group Shareholding			
a) Pledged/Encumbered	Nil	Nil	Nil
-Number of shares			
-Percentage of shareholding			
b) Non-encumbered			
-Number of shares	4644040	4555734	4644040
-Percentage of shareholding	48.78%	47.86%	48.78%

Notes:-

1 The above unaudited financial were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on July 31, 2009 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.

2 In terms of the agreement the Company has further invested during the quarter Rs.131.21 lacs (total till date Rs. 306.81 lacs) in Shurjo Energy Pvt. Ltd., taking its total holding to 38.44% in equity capital of investee company.

3 The Company has defined its business segments as Lead Acid Storage Batteries, Power Backup Systems and Other Auto Products taking into account the nature of the products, and differential risks and returns. As per the Accounting Standard 17 on 'Segment Reporting' issued by the Institute of Chartered Accountants of India, the segment disclosures are as follows:

(Rupees in lacs)

	Particulars	Quarter ended 30.06.09 (Unaudited)	Quarter ended 30.06.08 (Unaudited)	Year ended 31.03.09 (Audited)
A	SEGMENT REVENUE			
	1 Sales (Net of VAT)			
	Lead Acid Storage Batteries	3682	4395	19576
	Power Backup Systems	743	331	1684
	Other Auto Products	932	889	3720
	Unallocated Operating Income	3	6	39
	Net Sales/Income from Operations	5360	5621	25019
B	RESULT			
	1 Segment Result			
	Lead Acid Storage Batteries	414	432	2168
	Power Backup Systems	86	49	209
	Other Auto Products	101	95	429
	Unallocated Operating Income	3	6	39
	Gross Segment Result	604	582	2845
	2 Less: Allocated Expenses			
	Lead Acid Storage Batteries	13	4	185
	Power Backup Systems	0	0	0
	Other Auto Products	0	0	0
	Total Allocated Expenses	13	4	185
	3 Net Segment Result	591	578	2660
	4 Less: Unallocated Expenses (Net)	406	366	1529
	5 Depreciation	19	21	92
	6 Total Operating Profit	166	191	1039
	7 Interest Expense	37	36	194
	8 Profit from ordinary activities before Exceptional Item	129	155	845
	9 Exceptional Item	0	0	0
	10 Net Profit before Tax	129	155	845
	11 Capital Employed	4960	4740	4104

The assets and liabilities of the company (net of Revaluation Reserve) not being specifically identifiable with a particular segment, costs related thereto and other common expenses have been shown as unallocated items. Operating income not identifiable with a particular segment has been disclosed as unallocated.

4 There were no investor complaints pending at the beginning or at the end of the quarter ended June 2009. During the quarter the company has received and satisfactorily disposed off 7 investor complaints.

5 Figures for the corresponding previous period have been regrouped wherever necessary to make it comparable.

For PAE LIMITED

ARVIND R. DOSHI
CHAIRMAN & MANAGING DIRECTOR

Date : 31st July, 2009

Place: Mumbai